

Net returns as at 30 April 2019	1 mth %	3 mths %	6 mths %	1 year %	2 years % pa	3 years % pa	5 years % pa	7 years % pa	10 years % pa	15 years % pa	Since inception % pa	3 years Tracking error % <sup>1</sup>	3 years Info ratio % <sup>2</sup>	Inception date	Fund size (\$Am)	APIR Code	Portfolio manager
<b>Australian equities funds</b>																	
<b>Fidelity Australian Equities Fund</b>	0.96	7.90	8.99	8.70	6.90	9.37	7.51	10.75	11.12	11.36	11.83	2.32	-0.75	30 Jun 2003	5,771.24	FID0008AU	Paul Taylor
S&P/ASX 200 Accumulation Index	2.37	9.29	10.87	10.41	7.90	11.10	7.52	10.11	10.01	8.90	9.44						
Active return	-1.41	-1.39	-1.88	-1.71	-1.00	-1.73	-0.01	0.64	1.11	2.46	2.39						
<b>Fidelity Australian Opportunities Fund</b>	2.34	9.57	8.79	8.02	9.18	11.12	9.93				12.78	2.56	0.01	31 Jul 2012	258.34	FID0021AU	Kate Howitt
S&P/ASX 200 Accumulation Index	2.37	9.29	10.87	10.41	7.90	11.10	7.52				10.84						
Active return	-0.03	0.28	-2.08	-2.39	1.28	0.02	2.41				1.94						
<b>Fidelity Future Leaders Fund</b>	3.51	11.29	13.78	13.81	20.13	15.60	14.44				14.96	4.66	0.73	22 Jul 2013	257.62	FID0026AU	James Abela
S&P/ASX Mid Small Index	3.52	9.55	8.76	5.51	10.80	12.21	10.89				11.30						
Active return	-0.01	1.74	5.02	8.30	9.33	3.39	3.55				3.66						
<b>Global equities funds</b>																	
<b>Fidelity Global Equities Fund</b>	4.44	11.80	10.61	13.01	13.57	15.44	14.28	16.22	12.84	8.81	6.17	1.87	0.56	15 Apr 1998	342.18	FID0007AU	Amit Lodha
MSCI All Country World Index NR	4.33	11.34	10.13	12.67	12.89	14.40	13.00	15.39	11.45	6.96	4.48						
Active return	0.11	0.46	0.48	0.34	0.68	1.04	1.28	0.83	1.39	1.85	1.69						
<b>Fidelity Hedged Global Equities Fund</b>	3.74	8.78	9.54	7.67	10.50	13.66	10.50	12.49	14.07		8.15	1.88	0.50	29 Sep 2005	9.04	FID0014AU	Amit Lodha
MSCI All Country World Index NR AUD Hedged	3.66	8.65	8.94	7.24	9.77	12.72	9.79	12.16	13.26		7.72						
Active return	0.08	0.13	0.60	0.43	0.73	0.94	0.71	0.33	0.81		0.43						
<b>Fidelity FIRST Global Fund</b>	5.66	12.61	10.31	12.73	11.90						11.68			26 Apr 2017	3.39	FID4852AU	Matt Jones & Hiten Savani
MSCI All Country World Index NR	4.33	11.34	10.13	12.67	12.89						12.65						
Active return	1.33	1.27	0.18	0.06	-0.99						-0.97						
<b>Fidelity Global Demographics Fund</b>	3.72	12.75	13.98	12.42	15.27	14.87	15.59				18.53	5.70	0.08	30 Nov 2012	62.28	FID0023AU	Aneta Wymimko, Alex Gold and Oliver Hextall
MSCI All Country World Index NR	4.33	11.34	10.13	12.67	12.89	14.40	13.00				16.46						
Active return	-0.61	1.41	3.85	-0.25	2.38	0.47	2.59				2.07						

Net returns as at 30 April 2019	1 mth %	3 mths %	6 mths %	1 year %	2 years % pa	3 years % pa	5 years % pa	7 years % pa	10 years % pa	15 years % pa	Since inception % pa	3 years Tracking error % <sup>1</sup>	3 years Info ratio % <sup>2</sup>	Inception date	Fund size (\$Am)	APIR Code	Portfolio manager
<b>Fidelity Global Emerging Markets Fund</b>	<b>4.10</b>	<b>11.26</b>	<b>19.41</b>	<b>7.45</b>	<b>14.96</b>	<b>16.16</b>	<b>12.20</b>				<b>10.64</b>	<b>3.76</b>	<b>0.50</b>	<b>16 Dec 2013</b>	<b>29.50</b>	<b>FID0031AU</b>	<b>Alex Duffy</b>
MSCI Emerging Markets Index NR	3.05	6.90	14.55	1.84	10.82	14.29	9.92				8.77						
Active return	1.05	4.36	4.86	5.61	4.14	1.87	2.28				1.87						
<b>Fidelity Global Emerging Markets Fund (Managed Fund) (ASX:FEMX)</b>	<b>4.17</b>	<b>11.54</b>	<b>19.81</b>								<b>22.09</b>			<b>29 Oct 2018</b>	<b>21.65</b>	<b>AU0000027708</b>	<b>Alex Duffy</b>
MSCI Emerging Markets Index NR	3.05	6.90	14.55								16.91						
Active return	1.12	4.64	5.26								5.18						
<b>Regional equities funds</b>																	
<b>Fidelity Asia Fund</b>	<b>2.80</b>	<b>13.75</b>	<b>24.41</b>	<b>14.00</b>	<b>18.42</b>	<b>18.57</b>	<b>18.05</b>	<b>16.91</b>	<b>13.10</b>		<b>10.89</b>	<b>5.87</b>	<b>0.43</b>	<b>29 Sep 2005</b>	<b>304.12</b>	<b>FID0010AU</b>	<b>Anthony Strom</b>
MSCI AC Asia ex-Japan Index NR	2.84	9.62	17.15	2.86	12.42	16.02	12.74	12.41	9.99		8.37						
Active return	-0.04	4.13	7.26	11.14	6.00	2.55	5.31	4.50	3.11		2.52						
<b>Fidelity China Fund</b>	<b>0.93</b>	<b>8.26</b>	<b>15.49</b>	<b>4.11</b>	<b>15.83</b>	<b>18.67</b>	<b>19.16</b>	<b>15.95</b>	<b>10.88</b>		<b>14.29</b>	<b>5.15</b>	<b>-0.27</b>	<b>29 Sep 2005</b>	<b>106.58</b>	<b>FID0011AU</b>	<b>Jing Ning</b>
MSCI China Index NR	3.17	12.23	22.16	2.83	17.39	20.08	16.66	13.96	9.45		11.31						
Active return	-2.24	-3.97	-6.67	1.28	-1.56	-1.41	2.50	1.99	1.43		2.98						
<b>Fidelity India Fund</b>	<b>1.48</b>	<b>13.25</b>	<b>18.97</b>	<b>10.59</b>	<b>11.72</b>	<b>16.25</b>	<b>17.92</b>	<b>16.97</b>	<b>14.32</b>		<b>10.36</b>	<b>3.40</b>	<b>0.43</b>	<b>29 Sep 2005</b>	<b>207.75</b>	<b>FID0015AU</b>	<b>Amit Goel</b>
MSCI India Index NR	1.49	13.83	19.60	10.58	11.07	14.77	14.35	13.91	10.15		8.91						
Active return	-0.01	-0.58	-0.63	0.01	0.65	1.48	3.57	3.06	4.17		1.45						

Past performance is not a reliable indicator of future performance. Total returns (net) shown are as at 30 April 2019 and are calculated using mid-prices and are net of Fidelity management costs, transactional and operational costs and assume reinvestment of distributions. No allowance has been made for tax or the buy/sell spread or for any fees charged by operators of master trusts or wrap accounts through which the products are offered. Returns of more than one year are annualised. \*NR: NR at the end of the benchmark name indicates the return is calculated including reinvesting net dividends. The dividend is reinvested after deduction of withholding tax, applying the withholding tax rate to non-resident individuals who do not benefit from double taxation treaties. The return of capital is not guaranteed.

- Also known as active risk, tracking error is a measure of a fund's risk or volatility relative to its benchmark. It measures the risk of significant departures from the benchmark. Index funds tend to have a tracking error close to zero, while an actively managed portfolio will tend to have a higher tracking error. Tracking error figures are only available 3 years from date of inception.
- The information ratio is calculated by dividing the portfolio's mean excess return relative to its benchmark by the variability of that excess return. This ratio tells an investor how much excess return is generated from the amount of excess risk taken relative to the benchmark. The benchmark for each fund is shown as the fund's respective Index above. The information ratio is only available 3 years from date of inception.
- Benchmark for the Fidelity Global Equities Fund is MSCI ACWI (All Country World Index) Index (effective 1 November 2011). The benchmark before 1 November 2011 was MSCI World Index. The major difference between the two indices is the inclusion of 21 emerging market country indices in the MSCI ACWI Index. In December 2006, the benchmark for the fund changed from MSCI World Index ex Australia to the MSCI World Index.
- Benchmark for the Fidelity Hedged Global Equities Fund is MSCI ACWI (All Country World Index) Index 100% Hedged to AUD (effective 1 November 2011). The benchmark before 1 November 2011 was MSCI World Index hedged in AUD. The major difference between the two indices is the inclusion of 21 emerging market country indices in the MSCI ACWI Index 100% Hedged to AUD. In December 2006, the benchmark for the fund changed from MSCI World Index ex Australia hedged in AUD to the MSCI World Index hedged in AUD.
- Benchmark for the Fidelity Asia Fund is MSCI AC Asia ex-Japan, effective 1 January 2010. Benchmark data prior to 1 January 2010 is a blend of the MSCI AC Asia ex-Japan index and the MSCI AC Far East (ex-Japan) index. The major difference between the two indices is the inclusion of India in the MSCI AC Asia ex-Japan index.
- The Fidelity Global Emerging Markets Fund (Managed Fund) (ASX: FEMX) ("the Fund") is subject to the risk of stock market fluctuations. The returns shown have been calculated using the net asset value of the Fund from one period to the next. The returns include any re-invested distributions and are after fees and expenses. No allowance has been made for taxation. For periods of less than one year returns are not annualised.

This document is issued by FIL Responsible Entity (Australia) Limited ABN 33 148 059 009, AFSL No. 409340 ("Fidelity Australia"). Fidelity Australia is a member of the FIL Limited group of companies commonly known as Fidelity International.

This document is intended for use by advisers and wholesale investors. Retail investors should not rely on any information in this document without first seeking advice from their financial adviser. This document has been prepared without taking into account your objectives, financial situation or needs. You should consider these matters before acting on the information. You also should consider the Product Disclosure Statements ("PDS") for respective Fidelity products before making a decision whether to acquire or hold the product. The relevant PDS can be obtained by contacting Fidelity Australia on 1800 119 270 or by downloading from our website at [www.fidelity.com.au](http://www.fidelity.com.au). The issuer of Fidelity's managed investment schemes is FIL Responsible Entity (Australia) Limited ABN 33 148 059 009. Details about Fidelity Australia's provision of financial services to retail clients are set out in our Financial Services Guide, a copy of which can be downloaded from our website at [www.fidelity.com.au](http://www.fidelity.com.au). © 2019 FIL Responsible Entity (Australia) Limited. Fidelity, Fidelity International and the Fidelity International logo and F symbol are trademarks of FIL Limited.