

Net returns as at 31 January 2019	1 mth %	3 mths %	6 mths %	1 year %	2 years % pa	3 years % pa	5 years % pa	7 years % pa	10 years % pa	15 years % pa	Since inception % pa	3 years Tracking error % ¹	3 years Info ratio % ²	Inception date	Fund size (\$Am)	APIR Code	Portfolio manager
Australian equities funds																	
Fidelity Australian Equities Fund	4.18	1.03	-5.29	0.36	6.48	8.46	7.48	10.36	11.28	11.17	11.49	2.35	-0.70	30 Jun 2003	5,465.84	FID0008AU	Paul Taylor
S&P/ASX 200 Accumulation Index	3.87	1.45	-4.55	1.37	6.64	10.09	7.10	9.43	9.96	8.63	8.98						
Active return	0.31	-0.42	-0.74	-1.01	-0.16	-1.63	0.38	0.93	1.32	2.54	2.51						
Fidelity Australian Opportunities Fund	4.07	-0.71	-6.63	-1.78	7.71	9.25	9.24				11.72	2.74	-0.31	31 Jul 2012	233.75	FID0021AU	Kate Howitt
S&P/ASX 200 Accumulation Index	3.87	1.45	-4.55	1.37	6.64	10.09	7.10				9.77						
Active return	0.20	-2.16	-2.08	-3.15	1.07	-0.84	2.14				1.95						
Fidelity Future Leaders Fund	4.97	2.24	-2.99	4.18	15.98	12.69	13.90				13.46	5.24	0.08	22 Jul 2013	197.54	FID0026AU	James Abela
S&P/ASX Mid Small Index	4.98	-0.72	-7.13	-3.09	8.76	12.24	10.20				10.00						
Active return	-0.01	2.96	4.14	7.27	7.22	0.45	3.70				3.46						
Global equities funds																	
Fidelity Global Equities Fund	3.96	-1.06	-4.09	3.49	11.75	10.78	11.23	15.76	11.19	8.33	5.67	1.96	0.14	15 Apr 1998	299.65	FID0007AU	Amit Lodha
MSCI All Country World Index NR	4.18	-1.08	-2.85	2.75	10.81	10.50	10.62	14.69	9.46	6.49	4.00						
Active return	-0.22	0.02	-1.24	0.74	0.94	0.28	0.61	1.07	1.73	1.84	1.67						
Fidelity Hedged Global Equities Fund	7.57	0.69	-5.77	-4.02	9.42	11.72	9.29	12.27	14.01		7.62	1.99	0.13	29 Sep 2005	8.21	FID0014AU	Amit Lodha
MSCI All Country World Index NR AUD Hedged	7.01	0.27	-5.06	-5.29	8.22	11.46	9.15	11.68	13.06		7.20						
Active return	0.56	0.42	-0.71	1.27	1.20	0.26	0.14	0.59	0.95		0.42						
Fidelity FIRST Global Fund	4.15	-2.04	-3.74	0.73							6.02			26 Apr 2017	2.92	FID4852AU	Matt Jones & Hiten Savani
MSCI All Country World Index NR	4.18	-1.08	-2.85	2.75							7.76						
Active return	-0.03	-0.96	-0.89	-2.02							-1.74						
Fidelity Global Demographics Fund	2.68	1.09	-3.82	4.39	15.29	9.14	13.08				17.05	5.78	-0.24	30 Nov 2012	54.05	FID0023AU	Aneta Wynimko/ Velislava Dimitrova
MSCI All Country World Index NR	4.18	-1.08	-2.85	2.75	10.81	10.50	10.62				15.16						
Active return	-1.50	2.17	-0.97	1.64	4.48	-1.36	2.46				1.89						

Net returns as at 31 January 2019

	1 mth %	3 mths %	6 mths %	1 year %	2 years % pa	3 years % pa	5 years % pa	7 years % pa	10 years % pa	15 years % pa	Since inception % pa	3 years Tracking error % ¹	3 years Info ratio % ²	Inception date	Fund size (\$Am)	APIR Code	Portfolio manager
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Fidelity Global Emerging Markets Fund	3.35	7.33	-0.14	-0.89	14.13	13.03	9.65				8.89	3.67	-0.19	16 Dec 2013	22.28	FID0031AU	Alex Duffy
MSCI Emerging Markets Index NR	5.02	7.15	-0.70	-4.76	12.21	13.73	8.60				7.79						
Active return	-1.67	0.18	0.56	3.87	1.92	-0.70	1.05				1.10						

Fidelity Global Emerging Markets Fund (Managed Fund) (ASX:FEMX) ⁶	3.40	7.41									9.46			29 Oct 2018	13.53	AU0000027708	Alex Duffy
MSCI Emerging Markets Index NR	5.02	7.15									9.36						
Active return	-1.62	0.26									0.10						

Regional equities funds

Fidelity Asia Fund	3.87	9.37	-1.09	1.47	15.97	14.94	14.91	16.09	11.49		10.04	5.66	0.35	29 Sep 2005	240.86	FID0010AU	Anthony Srom
MSCI AC Asia ex-Japan Index NR	3.61	6.87	-2.45	-5.13	12.99	12.98	10.49	11.70	9.81		7.78						
Active return	0.26	2.50	1.36	6.60	2.98	1.96	4.42	4.39	1.68		2.26						

Fidelity China Fund	5.77	6.68	-0.61	-5.51	15.52	16.49	15.13	15.64	10.89		13.89	5.02	0.12	29 Sep 2005	97.19	FID0011AU	Jing Ning
MSCI China Index NR	7.23	8.85	-4.12	-11.05	16.33	15.89	12.32	12.86	8.86		10.57						
Active return	-1.46	-2.17	3.51	5.54	-0.81	0.60	2.81	2.78	2.03		3.32						

Fidelity India Fund	-5.31	5.06	-5.68	-0.04	13.21	10.22	16.59	14.70	12.79		9.53	3.46	0.35	29 Sep 2005	178.07	FID0015AU	Amit Goel
MSCI India Index NR	-5.31	5.08	-5.91	-2.40	12.19	9.01	12.45	11.26	9.16		8.03						
Active return	0.00	-0.02	0.23	2.36	1.02	1.21	4.14	3.44	3.63		1.50						

Past performance is not a reliable indicator of future performance. Total returns (net) shown are as at 31 January 2019 and are calculated using mid-prices and are net of Fidelity management costs, transactional and operational costs and assume reinvestment of distributions. No allowance has been made for tax or the buy/sell spread or for any fees charged by operators of master trusts or wrap accounts through which the products are offered. Returns of more than one year are annualised. *NR: NR at the end of the benchmark name indicates the return is calculated including reinvesting net dividends. The dividend is reinvested after deduction of withholding tax, applying the withholding tax rate to non-resident individuals who do not benefit from double taxation treaties. The return of capital is not guaranteed.

- Also known as active risk, tracking error is a measure of a fund's risk or volatility relative to its benchmark. It measures the risk of significant departures from the benchmark. Index funds tend to have a tracking error close to zero, while an actively managed portfolio will tend to have a higher tracking error. Tracking error figures are only available 3 years from date of inception.
- The information ratio is calculated by dividing the portfolio's mean excess return relative to its benchmark by the variability of that excess return. This ratio tells an investor how much excess return is generated from the amount of excess risk taken relative to the benchmark. The benchmark for each fund is shown as the fund's respective Index above. The information ratio is only available 3 years from date of inception.
- Benchmark for the Fidelity Global Equities Fund is MSCI ACWI (All Country World Index) Index (effective 1 November 2011). The benchmark before 1 November 2011 was MSCI World Index. The major difference between the two indices is the inclusion of 21 emerging market country indices in the MSCI ACWI Index. In December 2006, the benchmark for the fund changed from MSCI World Index ex Australia to the MSCI World Index.
- Benchmark for the Fidelity Hedged Global Equities Fund is MSCI ACWI (All Country World Index) Index 100% Hedged to AUD (effective 1 November 2011). The benchmark before 1 November 2011 was MSCI World Index hedged in AUD. The major difference between the two indices is the inclusion of 21 emerging market country indices in the MSCI ACWI Index 100% Hedged to AUD. In December 2006, the benchmark for the fund changed from MSCI World Index ex Australia hedged in AUD to the MSCI World Index hedged in AUD.
- Benchmark for the Fidelity Asia Fund is MSCI AC Asia ex-Japan, effective 1 January 2010. Benchmark data prior to 1 January 2010 is a blend of the MSCI AC Asia ex-Japan index and the MSCI AC Far East (ex-Japan) index. The major difference between the two indices is the inclusion of India in the MSCI AC Asia ex-Japan index.
- The Fidelity Global Emerging Markets Fund (Managed Fund) (ASX: FEMX) ("the Fund") is subject to the risk of stock market fluctuations. The returns shown have been calculated using the net asset value of the Fund from one period to the next. The returns include any re-invested distributions and are after fees and expenses. No allowance has been made for taxation. For periods of less than one year returns are not annualised.

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