

# China

From made in China to designed in China

## Economies that contribute most to global growth

China and Other Asia account for over half of global growth – and China leads the way.



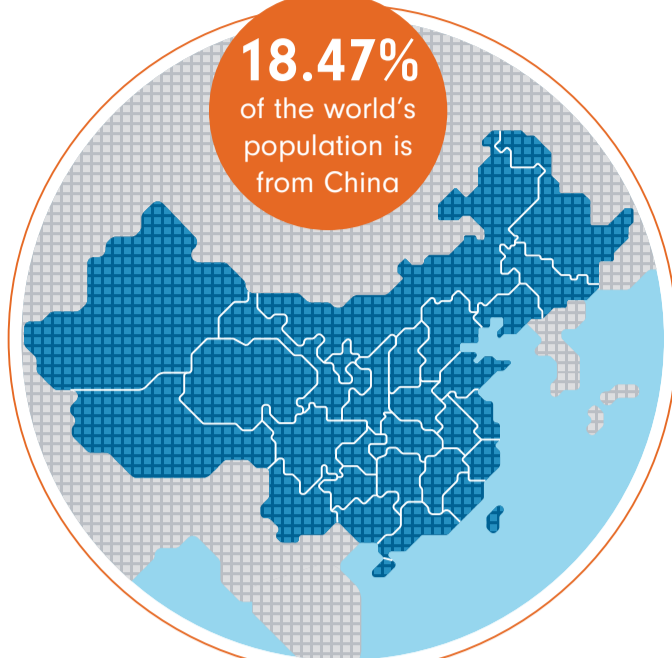
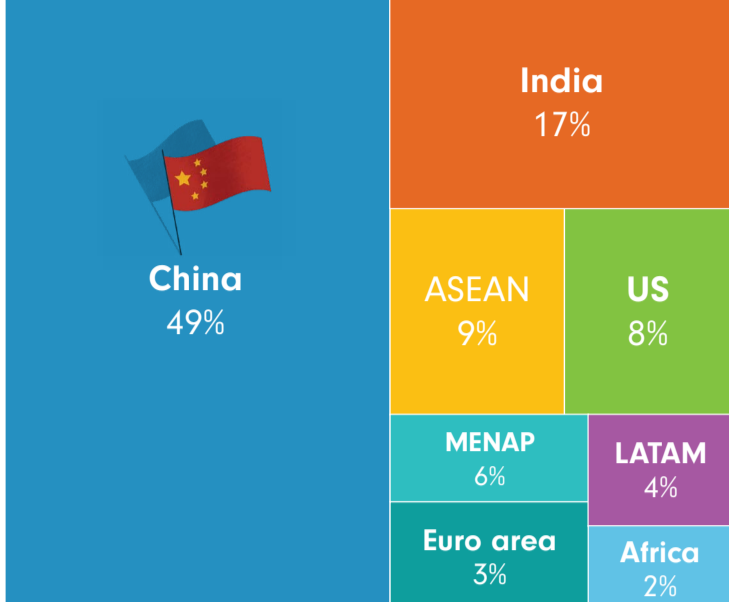
1.4 billion people live in China



Median age is 38 years



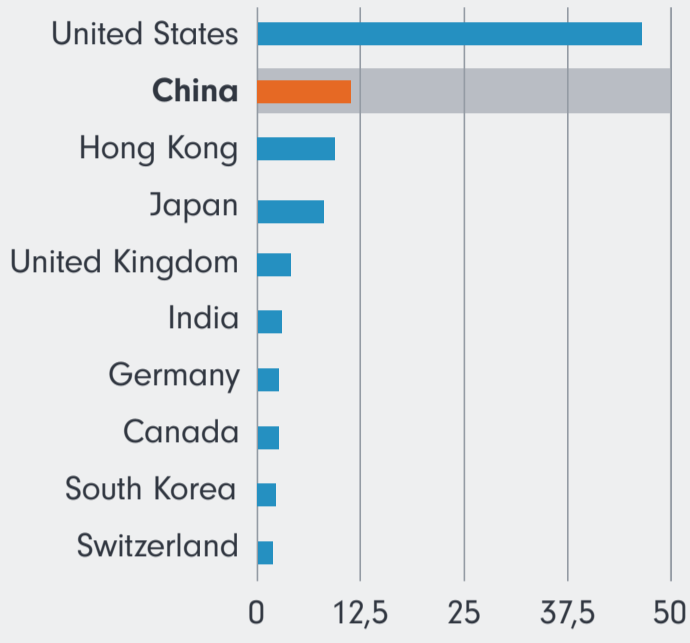
One time zone – even though it's about the same size as the US



Source: [av.sc.com/corp-en/nr/jp-en/content/docs/jp-e-global-focus-ee-2020.pdf](http://av.sc.com/corp-en/nr/jp-en/content/docs/jp-e-global-focus-ee-2020.pdf)  
[www.worldometers.info/world-population/china-population/](http://www.worldometers.info/world-population/china-population/)

## China had a stock market capitalisation of US\$9.7 trillion at the end of 2020

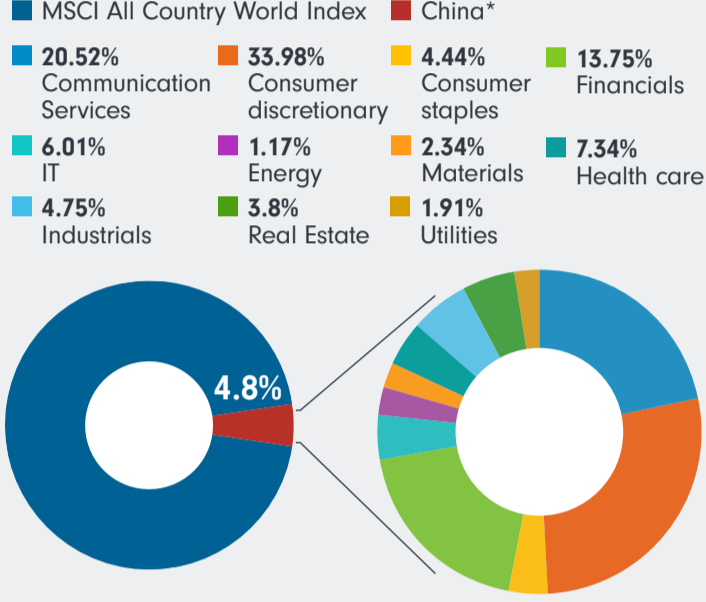
China's stock market includes the Shanghai and Shenzhen securities exchanges.



Source: Fidelity International and Factset as at 31 December 2020.

## But China represents just 4.9% of the MSCI All Country World Index

China has a broad investment universe with diverse opportunities.



Source: Fidelity International and MSCI AC World Index and MSCI India Index\* as at 31 March 2021.

## Where is the growth coming from? China's billionaires

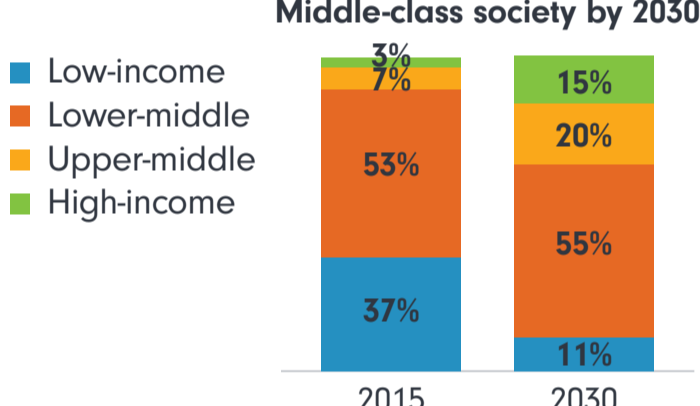
China is the fastest growing billionaire market worldwide, producing two new billionaires a week.



Source: [www.forbes.com/billionaires/](http://www.forbes.com/billionaires/)

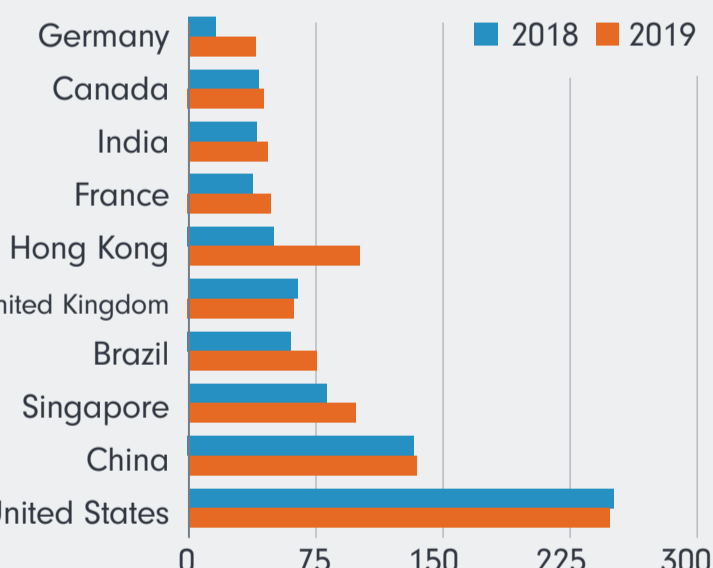
## Private consumption is now the main driver of economic growth in China

The upper and middle-income demographic shift will create significant demand for consumer upgrade to higher quality consumer goods and services.



Source: The Chinese Consumer in 2030, a report by The Economist Intelligence Unit 2016.

## China is the largest developing economy for Foreign Direct Investment (FDI) flows attracting US\$140 billion in 2019



Source: [www.oecd.org/investment/FDI-in-Figures-April-2020.pdf](http://www.oecd.org/investment/FDI-in-Figures-April-2020.pdf)

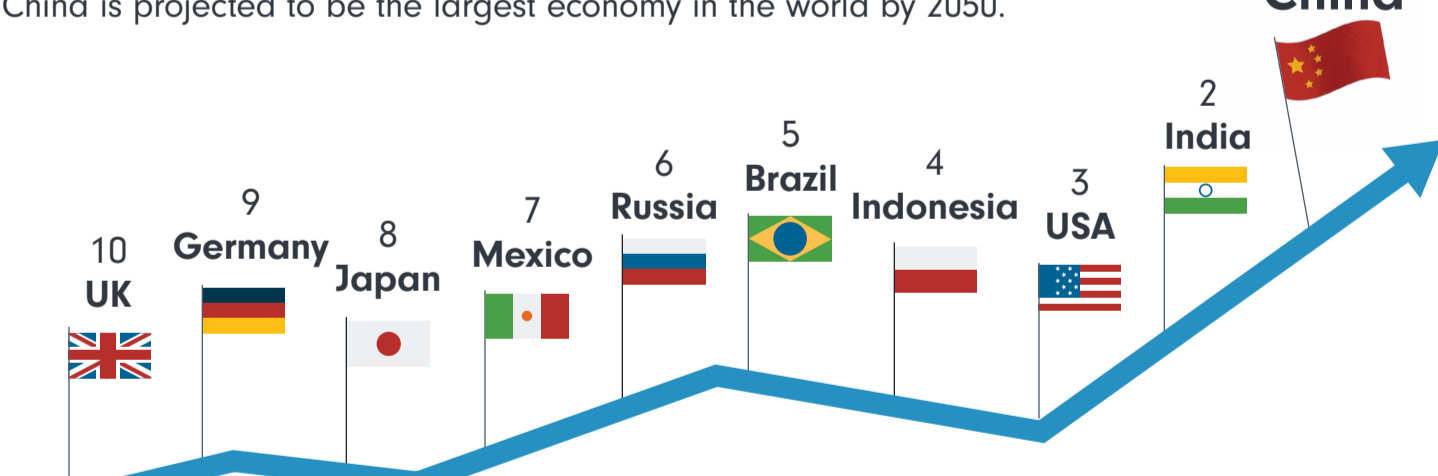
## Home to leading companies, such as these in the Fidelity China Fund

- China Construction Bank** is one of the 'big four' banks in China, making it one of the largest in the world.
- China Mobile** is the largest telecommunications company in China, with a 60% market share in mobile and a 41% market share in fixed broadband – making it the Number 1 provider.
- CNOOC Ltd** is the largest producer of offshore crude oil and natural gas in China and one of the largest independent oil and gas exploration and production companies in the world.

Source: Fidelity International, MSCI China Index.

## Projected shifts in global economic power by 2050

China is projected to be the largest economy in the world by 2050.



Source: The world in 2050, GDP at Purchasing Power Parity from 2016 levels, PWC, February 2017.

## 20+ years' experience inside China

This extensive track record provides Fidelity China Fund Portfolio Manager, Jing Ning, with a unique and independent view of factors shaping returns from Chinese companies.

“ Having the research on-the-ground is an essential part of our investment process. A real understanding of the macro, the culture element and consumer behaviour is important to enabling investors to participate. ”

Jing Ning, Portfolio Manager, Fidelity China Fund

Whether you're a first time investor or an investment professional, you can access Fidelity's investment expertise in the way that best suits your individual needs.

To learn more about the Fidelity China Fund, visit [fidelity.com.au](http://fidelity.com.au) or call us on 1800 044 922.