

Fund description

Invests in a portfolio of 30 to 50 emerging markets securities that we believe are positioned to generate returns through market cycles and have demonstrated a track record of strong corporate governance.

Fund facts

ASX Code: FEMX
Portfolio manager: Alex Duffy
Benchmark: MSCI Emerging Markets Index NR
Inception date: 29 October 2018
Fund size: AU\$21.65M
Number of stocks: 30 to 50
Management cost: 0.99% p.a.
iNAV tickets: RIC FEMXAUiv.P
Bloomberg Code: FEMXIV Index

Portfolio guidelines

Stocks: Max 5% at initiation of position
Industry: Unconstrained
Region: Unconstrained
Country: Unconstrained
Frontier Markets: Up to 20% maximum
Cash: Target range between 0-10%

Top 10 holdings %

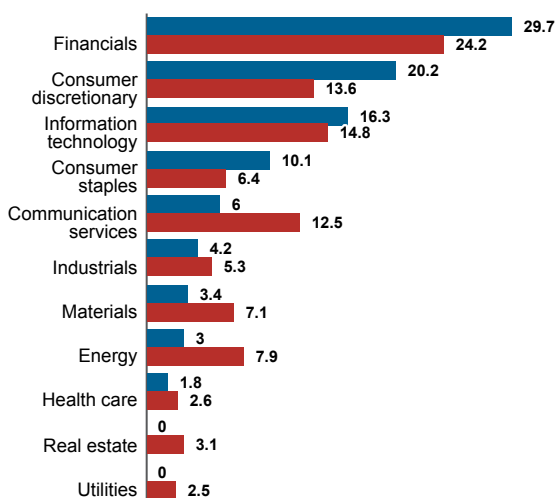
	Fund	B'mk
AIA GROUP LTD	5.5	0.0
TAIWAN SEMICONDUCTR MFG CO LTD	5.2	3.8
BANK CENTRAL ASIA TBK PT	5.0	0.4
HDFC BANK LTD	4.5	0.0
HOUSING DEV FINANCE CORP LTD	4.1	0.9
LI NING CO LTD	3.7	0.0
TATA CONSULTANCY SERVICES LTD	3.4	0.5
TECHTRONIC INDUSTRIES CO LTD	3.4	0.0
LOJAS RENNER SA	3.0	0.2
MIDEA GROUP CO LTD	3.0	0.0

Past performance %

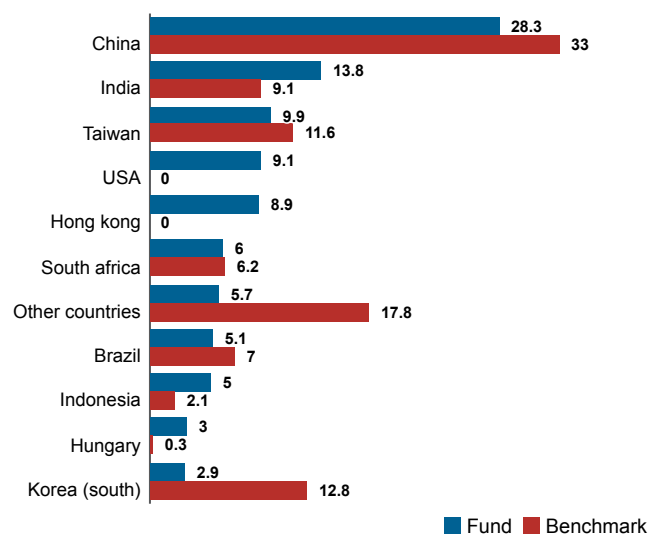
	1 mth	3 mth	6 mth	Since Inception p.a (29.10.2018)
Fidelity Global Emerging Markets Fund (ASX:FEMX)	4.17	11.54	19.81	22.09
MSCI Emerging Markets Index NR	3.05	6.90	14.55	16.91
Excess return	1.12	4.64	5.26	5.18

Past performance is not a reliable indicator of future performance. The Fund is subject to the risk of stock market fluctuations. Total returns (net) have been calculated using the net asset value of the Fund from one period to the next. The returns include any re-invested distributions and are after fees and expenses. No allowance has been made for taxation. For periods of less than one year returns are not annualised. The return of capital is not guaranteed.

Industry breakdown %



Geographic breakdown %



Units in Fidelity Global Emerging Markets Fund (Managed Fund) (ASX:FEMX) are available for trading on the ASX. For further information, please visit fidelity.com.au or call Client Services on 1800 044 922.

The Fund is unhedged and is subject to the risk of fluctuations in stock markets and currencies. Management costs are current as at the date shown above but may be subject to change in the future. Management costs include GST but exclude abnormal expenses and transactional and operational costs. Any apparent discrepancies in the numbers are due to rounding.

www.fidelity.com.au



Total net returns represent past performance only. Past performance is not a reliable indicator of future performance. Returns of the Fund can be volatile and in some periods may be negative. The return of capital is not guaranteed. The returns shown have been calculated using the net asset value of the Fund from one period to the next. The returns include any re-invested distributions and are after fees and expenses. No allowance has been made for taxation. For periods of less than one year returns are not annualised.

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