

# India

One of the fastest growing major economies

## India has a large and relatively young population

India ranks number 2 in the list of countries (and dependencies) by population.



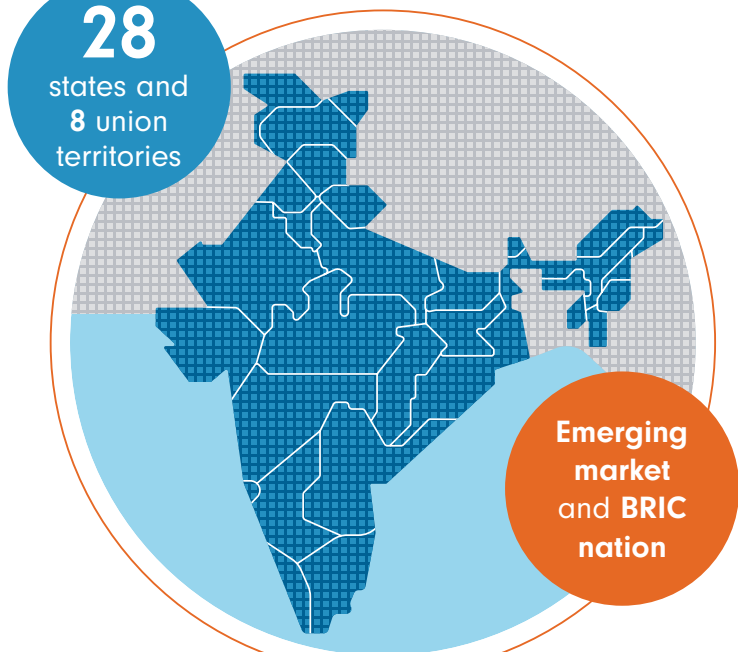
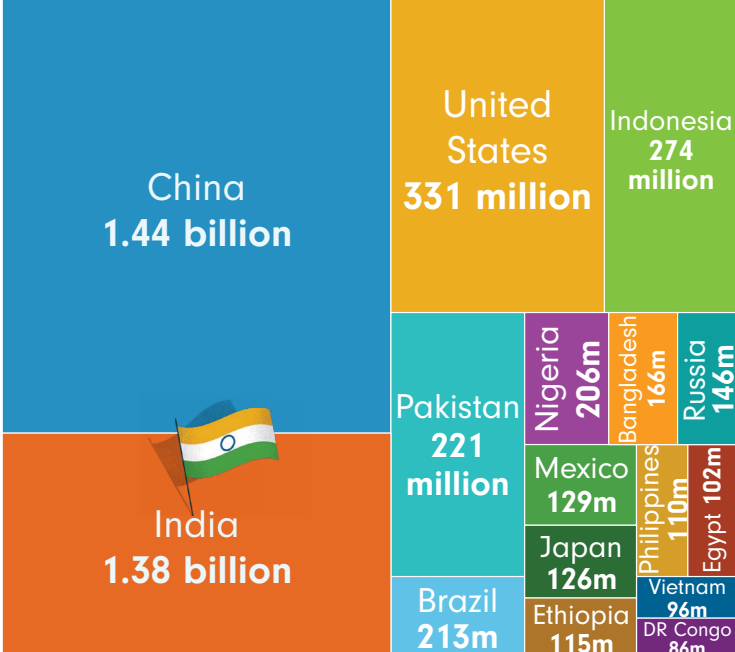
1.3 billion people live in India



18% of world's population is from India

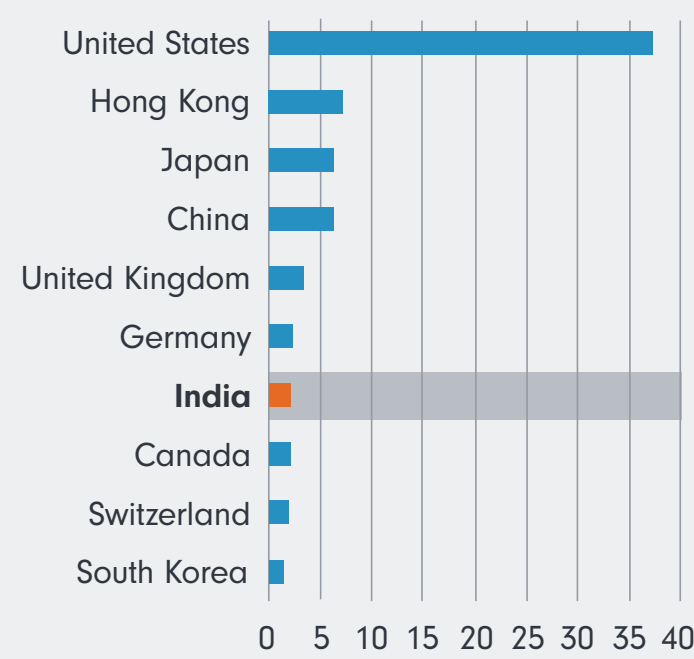


Median age is 28 years



Source: Countries in the world by population (2019). [www.worldometers.info/world-population/population-by-country](http://www.worldometers.info/world-population/population-by-country)

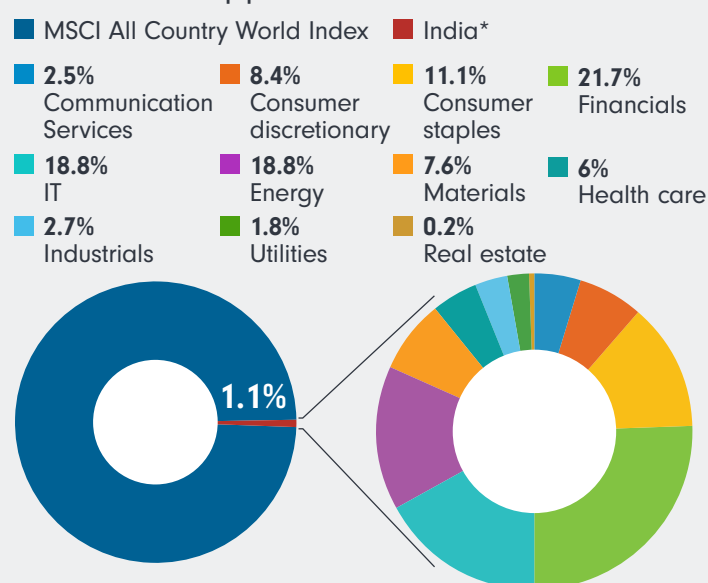
## India had a stock market capitalisation of US\$2.2 trillion at the end of 2019



Source: Fidelity International and Factset as at 31 December 2019.

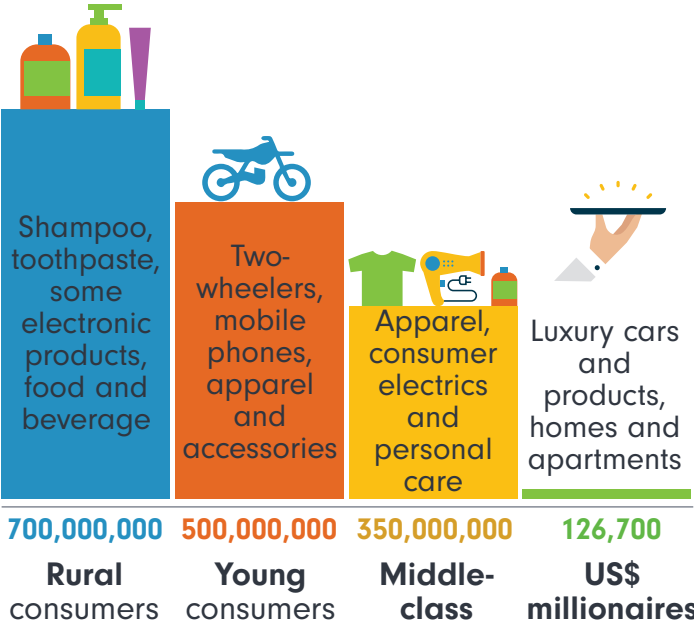
## But India represents just 1.1% of the MSCI All Country World Index

India has a broad investment universe with diverse opportunities.



Source: Fidelity International and MSCI AC World Index and MSCI India Index\* as at 30 September 2020.

## India's young demographics is expected to power the country's economy into the next decade



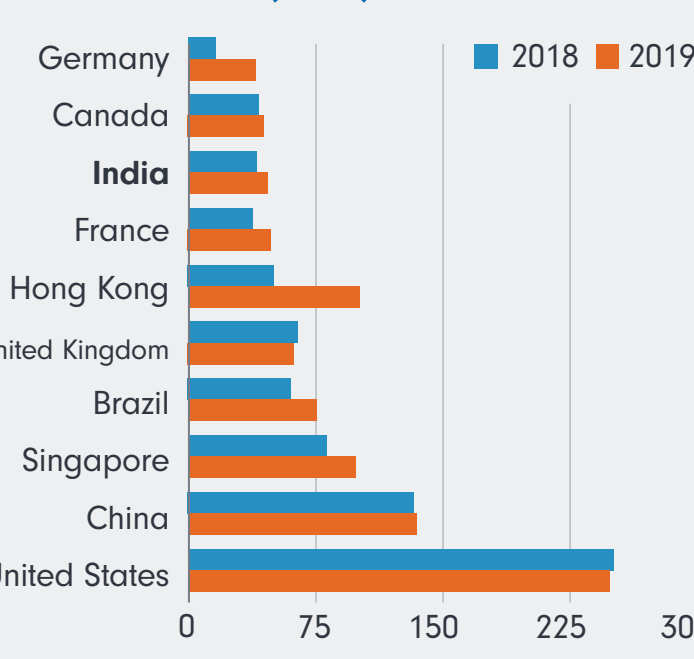
Source: [blogs.thomsonreuters.com/answeron/indias-demographic-dividend](https://blogs.thomsonreuters.com/answeron/indias-demographic-dividend)

## 'Make in India': sectors in focus

<p>The Automotive industry contributes over 12% to India's GDP.</p>	<p>Electronic system design and manufacturing aims to create employment for 28 million people.</p>
<p>Renewable energy sector is attracting major foreign investors in building Rewa.</p>	<p>61,300km construction of roads and highways costing US\$97 billion in progress.</p>
<p>India is a leading player in the pharmaceutical global generics market exporting nearly 50% of its production.</p>	<p>Food processing brings together agriculture and industry. Creating jobs and benefiting farmers.</p>

Source: [www.makeinindia.com/six-superstar-sectors-boosting-make-in-india](http://www.makeinindia.com/six-superstar-sectors-boosting-make-in-india)

## India is one of the top ten destinations for Foreign Direct Investment (FDI) flows



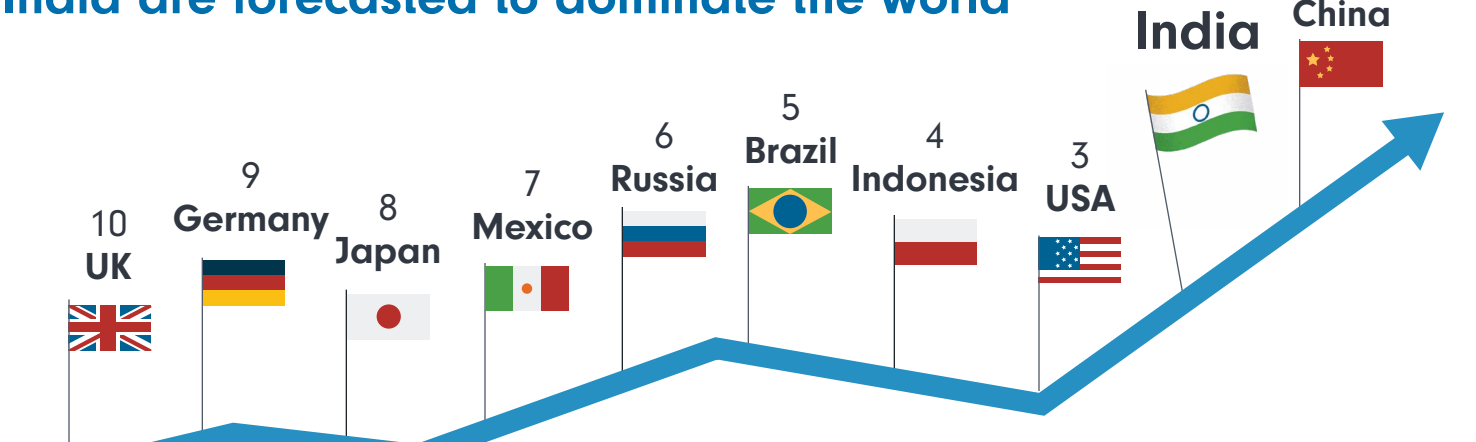
Source: [unctad.org/en/pages/newsdetails.aspx?OriginalVersionID=2274](https://unctad.org/en/pages/newsdetails.aspx?OriginalVersionID=2274)

## Home to leading companies, such as these in the Fidelity India Fund

<p><b>Housing Development Finance</b> is the largest housing finance company in India.</p>
<p><b>Reliance Industries</b> manufactures petrochemicals, synthetic fibers, fiber intermediates, textiles, blended yarn and polyester staple fiber.</p>
<p><b>HDFC Bank</b> is the largest private bank in India, focused on non-mortgage retail lending.</p>
<p><b>Larsen &amp; Toubro</b> provides information technology services and solutions.</p>

Source: Fidelity International, MSCI India Index.

## In 2050, emerging Asian economies like India are forecasted to dominate the world



Source: The world in 2050, GDP at Purchasing Power Parity from 2016 levels, PWC, February 2017.

## 20+ years' experience inside India

Fidelity is an active fund manager who has been investing in India for over 25 years. We use insights from our investment experts located in India, to make smarter investment decisions.

"I am optimistic on the Indian economy and equities in the medium to long term due to the presence of structural drivers of growth, strong demographics, presence of quality institutions and a culture of entrepreneurship. The fund continues to focus on owning quality businesses which are market leaders in the structural growth segments."

Amit Goel, Portfolio Manager, Fidelity India Fund

Whether you're a first time investor or an investment professional, you can access Fidelity's investment expertise in the way that best suits your individual needs.

To learn more about the Fidelity India Fund, visit [fidelity.com.au](http://fidelity.com.au) or call us on 1800 044 922.