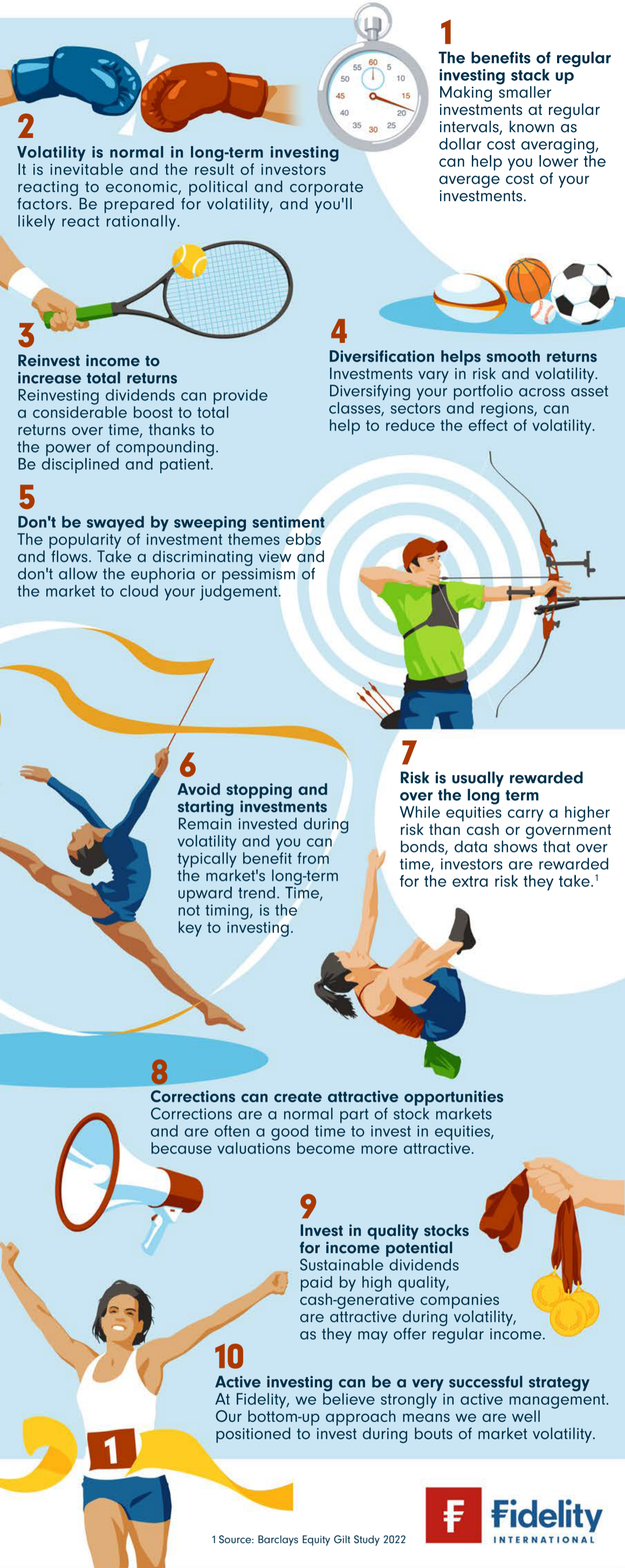


10 tips for managing investments in uncertain times



1
The benefits of regular investing stack up
Making smaller investments at regular intervals, known as dollar cost averaging, can help you lower the average cost of your investments.

2
Volatility is normal in long-term investing
It is inevitable and the result of investors reacting to economic, political and corporate factors. Be prepared for volatility, and you'll likely react rationally.

3
Reinvest income to increase total returns
Reinvesting dividends can provide a considerable boost to total returns over time, thanks to the power of compounding. Be disciplined and patient.

5
Don't be swayed by sweeping sentiment
The popularity of investment themes ebbs and flows. Take a discriminating view and don't allow the euphoria or pessimism of the market to cloud your judgement.

4
Diversification helps smooth returns
Investments vary in risk and volatility. Diversifying your portfolio across asset classes, sectors and regions, can help to reduce the effect of volatility.

6
Avoid stopping and starting investments
Remain invested during volatility and you can typically benefit from the market's long-term upward trend. Time, not timing, is the key to investing.

7
Risk is usually rewarded over the long term
While equities carry a higher risk than cash or government bonds, data shows that over time, investors are rewarded for the extra risk they take.¹

8
Corrections can create attractive opportunities
Corrections are a normal part of stock markets and are often a good time to invest in equities, because valuations become more attractive.

9
Invest in quality stocks for income potential
Sustainable dividends paid by high quality, cash-generative companies are attractive during volatility, as they may offer regular income.

10
Active investing can be a very successful strategy
At Fidelity, we believe strongly in active management. Our bottom-up approach means we are well positioned to invest during bouts of market volatility.

¹ Source: Barclays Equity Gilt Study 2022



This document is issued by FIL Responsible Entity (Australia) Limited ABN 33 148 059 009, AFSL No. 409340 ("Fidelity Australia"). Fidelity Australia is a member of the FIL Limited group of companies commonly known as Fidelity International.

This document is intended as general information only. Prior to making any investment decision, retail investors should seek advice from their financial adviser. This document has been prepared without taking into account any person's objectives, financial situation or needs. You should consider these matters and seek professional advice before acting on any information. You should also consider the relevant Product Disclosure Statements ("PDS") for any Fidelity Australia product mentioned in this document before making any decision about whether to acquire the product. The PDS can be obtained by contacting Fidelity Australia on 1800 044 922 or by downloading it from our website at <http://www.fidelity.com.au>. The relevant Target Market Determination (TMD) is available via <http://www.fidelity.com.au>. This document may include general commentary on market activity, sector trends or other broad-based economic or political conditions that should not be taken as investment advice. Please remember past performance is not a reliable indicator of future performance. Information stated herein about specific securities is subject to change. Any reference to specific securities should not be taken as a recommendation to buy, sell or hold these securities.

While the information contained in this document has been prepared with reasonable care, to the maximum extent permitted by law, no responsibility or liability is accepted for any errors or omissions or misstatements however caused. The document may not be reproduced or transmitted without the prior written permission of Fidelity Australia. The issuer of Fidelity's managed investment schemes is Fidelity Australia.

© 2022 FIL Responsible Entity (Australia) Limited. Fidelity, Fidelity International and the Fidelity International logo and F symbol are trademarks of FIL Limited