

30 years in Australian and global shares

December 1994 – December 2024

\$10,000 growth over the past 30 years to 31 December 2024



Source: Bloomberg. Australian shares – S&P/ASX All Ordinaries TR; Global shares – MSCI World Index NR.

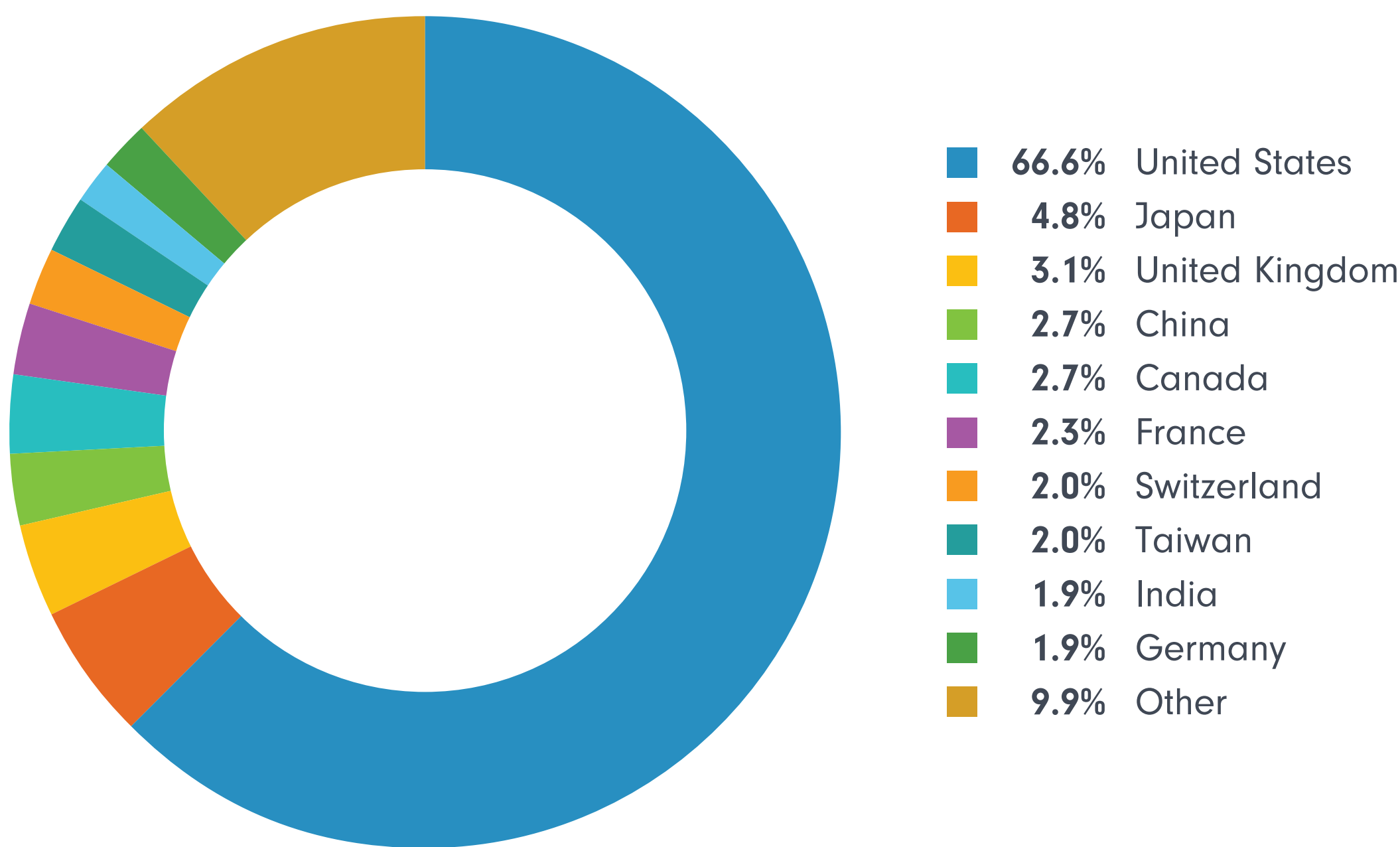
Regional share markets

\$10,000 growth over the past 10 years to 31 December 2024



Regions' share of global markets

Share market capitalisation as at 31 December 2024



Source: Bloomberg. MSCI World Index NR as at 31 December 2024.

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Source: Bloomberg. All returns shown are in AUD terms (assuming currency exposure is unhedged) and assumes dividends are reinvested. Returns are average annual returns over the periods shown. Indices used are: Australian shares: S&P/ASX All Ordinaries TR; Global shares: MSCI World Index NR; Indian shares: MSCI India Net; Chinese shares: MSCI China Net; US shares: MSCI North America Net; Asia ex-Japan shares: MSCI AC Asia ex Japan Net; Emerging market shares: MSCI EM Net; Balanced portfolio: 70% growth assets (40% S&P/ASX All Ordinaries TR, 22% MSCI World Index NR, 8% S&P/ASX 200 A-REIT Index), 30% income assets (20% Bloomberg AusBond Mover 0+ Yr Index, 5% Bloomberg Global Aggregate Index, 5% Bloomberg AusBond Bank Bill Index). NR: NR at the end of the benchmark name indicates the return is calculated including reinvesting net dividends. The dividend is reinvested after deduction of withholding tax, applying the withholding tax rate to non-resident individuals who do not benefit from double taxation treaties. Index performance does not take account of management costs, operational and transactional costs or tax. Index performance does not reflect the performance of any individual portfolio of stocks. Please remember past performance is not a guide to the future. Investments in overseas markets can be affected by currency exchange and this may affect the value of your investment. Investments in small emerging markets can be more volatile than investments in developed markets.

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