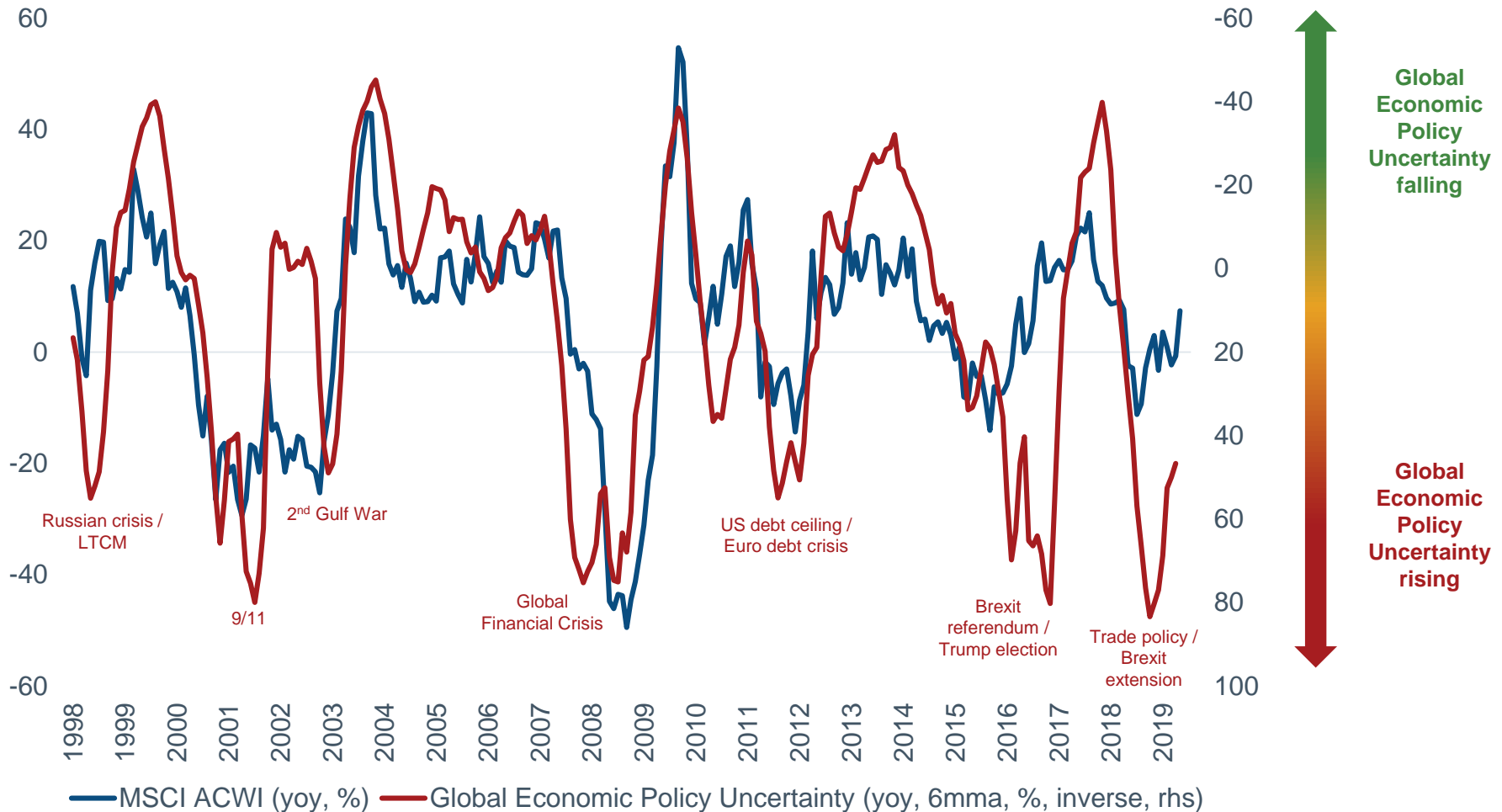


It's an old cliché, but markets really don't like uncertainty

Global Economic Policy Uncertainty and global equity market performance



Source: Fidelity International, Bloomberg, www.policyuncertainty.com, October 2019.