## **Growth in household debt has supported economic growth** High household debt to GDP a characteristic of Australia, Canada, UK

Real GDP per worker\* Household debt to GDP (%) 155 125 United 150 States 145 Australia 100 140 United 135 Kingdom 75 130 Canada 125 Germany 120 50 France 115 110 Japan 25 105 Italy 100 0 95 ΔT DEU NΡN FRA USA GBR CAN AUS 993 1999 2005 2007 2013 2015 991 995 997 2001 2003 2009 2011 2017 2019

Source: Fidelity International, International Monetary Fund, International Labour Organization, October 2019. \*GDP constant in 2011 in purchasing power parity international dollars – chart includes ILO modelled estimates where latest data isn't available. Rebased to 100 = 1991.

