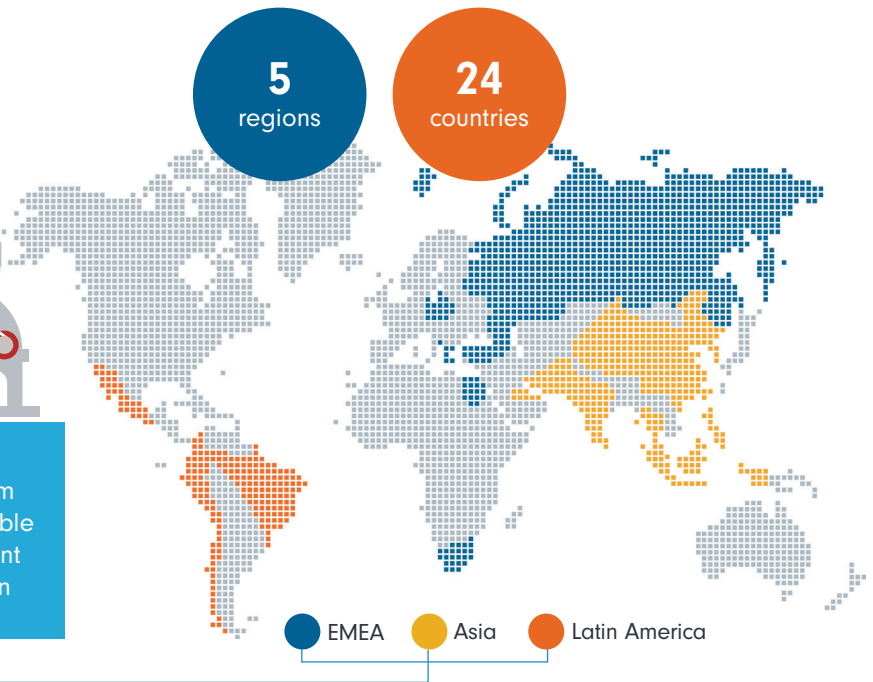
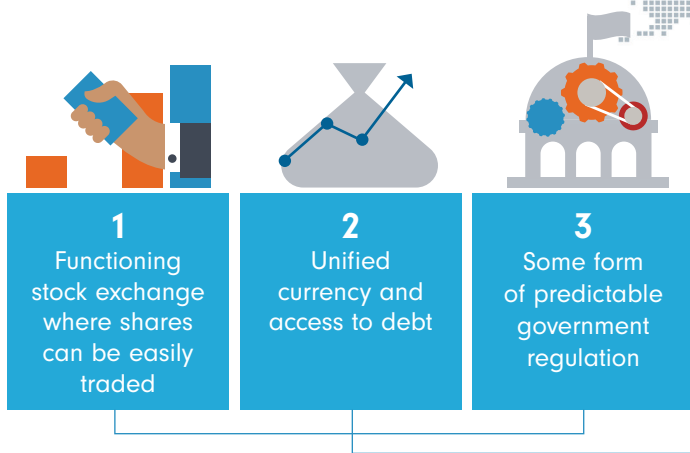


Global emerging markets

Some of the world's fastest growing economies

What are emerging markets?

An emerging market economy is simply one transitioning from a low to middle income to high income. It shares some characteristics with more developed economies – which helps to smooth its path to development.



Today 24 developing economies make up the MSCI Emerging Markets Index vs only 10 in 1988.

Malaysia and Brazil formed over half of the Emerging Markets Index capitalisation at launch in 1988.

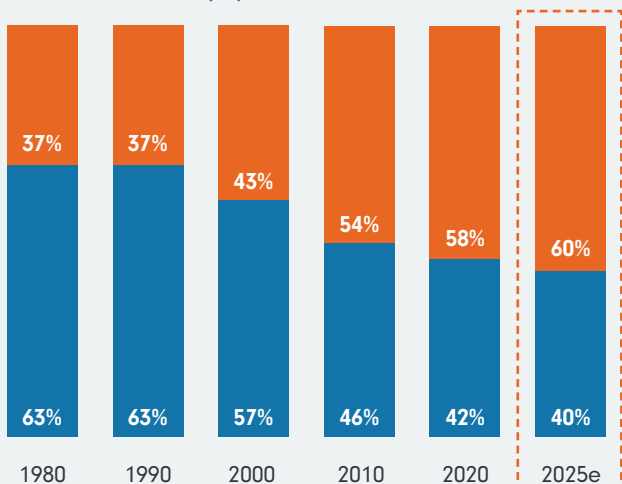
China was not represented in 1988.

Source: MSCI Emerging Markets Index, Fidelity International.

Significant contributor to global GDP, yet under-represented in global indices

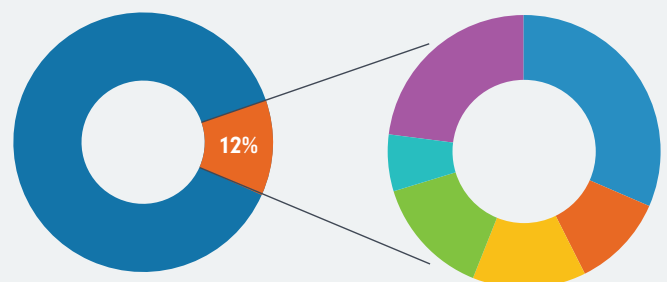
Emerging markets are the powerhouse of the world economy contributing more than half of global GDP, and expected to grow.

Contribution to GDP (%)



Source: www.imf.org/external/datamapper/PPPSH@WEO/OEMDC

Emerging markets represents just 12% of the MSCI All Country World Index



Source: Fidelity International and MSCI ACWI and MSCI EM Index as at 30 September 2022.

Where's the growth coming from?

There are still plenty of productive workers to keep the economy running and fewer retirement age workers to support.

Younger workforce – median age



Brazil
34 years



India
28 years

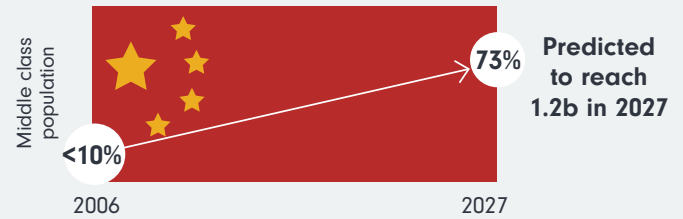


South Africa
28 years

Source: www.worldometers.info/world-population

China's growing middle class

As more of these productive aged workforce find meaningful work, they also tend to have more disposable income which means we're seeing a new middle class rising out of emerging markets – supporting increased consumption and support for financial services and other sophisticated products and services.



Source: www.brookings.edu/wp-content/uploads/2020/10/FP_20201012_china_middle_class_kharas_dooley.pdf

Types of companies you can access

Today, emerging market economies are home to some of the world's most innovative companies.

Many of these companies can also be found in the Fidelity Global Emerging Markets Fund



AIA Group has headquarters in Hong Kong, is the largest independent publicly listed pan-Asia life insurance group.



Tencent is a tech company which has a billion user eco-system, owns messaging app WeChat and a mobile gaming franchise.



Tata is a family of companies that covers cars and consulting, software and steel, chemicals, tea and coffee, and hotels.



Samsung is one of the kings of the mobile world bringing innovation into countless markets going well beyond just mobile and electronics.



Techtronic Industries is a power tool manufacturer operating predominantly in China and selling to the US, Europe and globally.



Taiwan Semiconductor Manufacturing has been at the forefront of chip design since the early 80s and today produces chips for some of the largest clients in the world i.e. Apple.

Source: Fidelity International, MSCI ACWI and MSCI EM Index.

15+ years' experience in emerging markets

With access to research and insights from 400 investment professionals worldwide, the Fund's investment experts have been finding some of the best opportunities in this exciting and dynamic region for more than 15 years.

26 portfolio managers across Asia

46 research analysts across Europe and Asia covering Emerging Markets

The Fidelity Global Emerging Markets Fund gives investors access to a diversified portfolio of 30 to 50 quality companies in emerging markets. The Fund is actively managed, which means investors access a portfolio of carefully selected globally listed securities exposed to emerging markets, which may or may not be in the Fund's benchmark.

Whether you're a first time investor or an investment professional, you can access Fidelity's investment expertise in the way that best suits your individual needs.

To learn more about the Fidelity Global Emerging Markets Fund, visit fidelity.com.au or call us on 1800 044 922.



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