

27 October 2021

## **Fidelity Global Demographics Fund (mFund code: FIL23) Important Notice Requiring Immediate Action**

Dear mFund investor,

### **Background**

As the responsible entity of the Fidelity Global Demographics Fund ARSN 160 557 353 (**Fund**), FIL Responsible Entity (Australia) Limited (ABN 33 148 059 009 AFSL No. 409340) (**Fidelity, we, us**) has made the decision to seek to have the Fund admitted to trading status on the Australian Securities Exchange (**ASX**) under the AQUA Rules (**Proposal**). To enable this, we have made an application to the ASX.

The Proposal will give existing and potential investors the flexibility to buy and sell units in the Fund:

- a. on the ASX – investors will be able to enter or exit the Fund by buying or selling units on the ASX in the same way that they may be able to buy or sell listed securities; or
- b. off market by submitting an application for units or a withdrawal request with us (a process which is currently available and can often be quite manual and lengthy).

The Proposal will provide investors with:

- the ability to trade units on the ASX via a broker during normal ASX trading hours, like any listed security; and
- the ability to track the price of the units on the ASX throughout each ASX trading day.

### **Important notice to mFund investors**

Once the ASX approves Fidelity's application for the Fund to be admitted to trading status on the ASX under the AQUA Rules, it is an ASX requirement that the Fund be removed from the mFund Settlement Service offered by the ASX (**mFund**).

As an existing mFund investor in the Fund, to continue holding units on your existing Holder Identification Number (**HIN**), and to be able to buy and sell units on the ASX via your broker, we require your consent to the conversion of your units on the mFund to units quoted on the ASX as an actively managed fund (**Active ETF**) under the AQUA Rules by no later than **22 November 2021**. Further details are provided below.

This document has been prepared without taking into account your objectives, financial situation or needs. You should consider these matters before acting on the information. You should also consider the Product Disclosure Statements ("PDS") for Fidelity Australia products named in this document before making a decision whether to acquire or hold the product. The relevant PDS can be obtained by contacting FIL Responsible Entity (Australia) Limited ABN 33 148 059 009 AFSL No. 409340 ("Fidelity Australia") on 1800 119 270 or by downloading it from our website at [www.fidelity.com.au](http://www.fidelity.com.au). This document may not be reproduced or transmitted without the prior written permission of Fidelity Australia. The issuer of Fidelity's managed investment schemes is FIL Responsible Entity (Australia) Limited ABN 33 148 059 009.

## What action is required?

You are required to complete and return the consent form (**Consent Form**) by **22 November 2021**, which you will receive by post.

Only whole units can be traded on the ASX when the Fund is admitted to trading status under the AQUA Rules. By completing the Consent Form, you:

- consent to the conversion of your non-fractional units under your existing HIN on the CHESSE sub-register to enable these units to be traded on the ASX under the AQUA Rules; and
- request Fidelity to redeem your remaining fractional units.

Any fractional units held by you will be redeemed using the redemption price calculated on the day prior to the Fund being removed from mFund, with proceeds paid in cash to your nominated bank account. The rest of your holding will remain broker-sponsored under your existing HIN and will be recorded on the CHESSE sub-register.

## What will happen if you do not take any action?

If you do not complete and return the Consent Form by **22 November 2021**:

- your existing holding on the mFund, including any fractional units, will be moved to an issuer sponsored sub-register held directly with Fidelity and a new Securityholder Reference Number (SRN) will be issued to you;
- your holding will no longer be broker-sponsored, will be moved out of CHESSE and your units will not be able to be traded by you on the ASX after the Fund is admitted to trading status under the AQUA Rules, while ever your units are recorded on the issuer sponsored sub-register; and
- you will also be required to send us a completed application form to provide us with additional account information that we will need in order to administer your account.

If your mFund holding is moved to an issuer sponsored sub-register held directly with Fidelity, we may not be able to process certain instructions upon your request, until we have received the required additional account information via the completed application form. You can download a copy of the application form from Fidelity's website at [www.fidelity.com.au/invest/frequently-requested-forms](http://www.fidelity.com.au/invest/frequently-requested-forms).

**Please note this is subject to ASX granting approval to admit and quote the Fund as an Active ETF under the AQUA Rules.** You will still be able to transact on mFund through your broker prior to the removal of the Fund from mFund. We will provide further notification via the mFund announcements platform which will include a timetable of key dates.

## Do you need more information?

If you have any questions or require further information regarding the above, please contact Client Services on 1800 044 922 or [auclientservices@fil.com](mailto:auclientservices@fil.com).

Your broker and financial adviser have been provided with details of these changes and should also be able to assist with your investment in the Fund.

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