

# Notice to investors

## Fidelity Funds updated fees and costs disclosure (ASIC Regulatory Guide 97)

20 August 2019

In accordance with our obligations under **ASIC's Regulatory Guide 97: Disclosing fees and costs on PDSs and periodic statements** (RG 97), FIL Responsible Entity (Australia) Limited (ABN 33 148 059 009 AFSL No. 409340) (FREAL) has undertaken a review of the fees and costs disclosed in the Product Disclosure Statement (PDS) for the Fidelity Fund listed below and in Annexure A for which FREAL is Responsible Entity.

FREAL wishes to advise of the following updated fees and costs disclosed under RG 97 for the below Fidelity Fund which are current for the period from the Fund's inception date 29 October 2018 to 30 June 2019. As the updated fees and costs are not materially adverse, FREAL is updating this information via our website (<http://www.fidelity.com.au/>) and the ASX Market Announcements Platform in accordance with **ASIC Instrument 2016/1055**. This notice is also to provide existing investors with information about the costs incurred in relation to the Fund.

Section 7 of the PDS for the Fidelity Global Emerging Markets Fund (Managed Fund) (ASX code: FEMX) is amended by replacing all references to the relevant Management costs, Total Transactional costs, Buy-sell Spread Recovery, Reduction of returns to the Fund, and Total Management and Transactional costs in the PDS with the relevant information set out in Table 1.

Table 1

Fund	Management costs (p.a.) (including GST and net of Reduced Input Tax Credit)	Total Transactional costs*	Total Management and Transactional costs*	Transactional costs recovered through Buy/Sell Spread <sup>†</sup>	Reduction of returns to the Fund (after Buy/Sell Spread recovery)
<b>Fidelity Global Emerging Markets Fund (Managed Fund) (ASX code: FEMX)</b>	0.99%	0.68%	1.67%	0.80%	0.00%

\* These costs are expressed as a percentage of the Fund's average net asset value and are estimated based on the period 29 October 2018 to 30 June 2019.

<sup>†</sup> The Buy/sell price was calculated as the bid/ask of the difference between the market price and the iNAV at the time of each trade. It includes the buy spread of the seed investment during the period.

For a full explanation of these fees and costs please refer to the PDS for the relevant Fidelity Fund, which is available on our website (<http://www.fidelity.com.au/>).

The above updates should be read together with the PDS for the relevant Fidelity Fund.

## Annexure A: Fidelity Funds

Fidelity Fund	ARSN	ASX Code
Fidelity Global Emerging Markets Fund (Managed Fund)	627 296 959	FEMX

[fidelity.com.au](https://www.fidelity.com.au)



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