

# Notice to investors

## Fidelity Funds updated fees and costs disclosure (ASIC Regulatory Guide 97)

14 August 2020

In accordance with our obligations under **ASIC's Regulatory Guide 97: Disclosing fees and costs on PDSs and periodic statements** (RG 97), FIL Responsible Entity (Australia) Limited (ABN 33 148 059 009 AFSL No. 409340) (FREAL) has undertaken a half yearly review of the fees and costs disclosed in the Product Disclosure Statements (PDSs) for the Fidelity Funds (as listed in Annexure A) for which FREAL is Responsible Entity.

FREAL wishes to advise of the following updated fees and costs disclosed under RG 97 for the relevant Fidelity Funds which are current for the 12 month period ended 30 June 2020. As the updated fees and costs are not materially adverse, FREAL is updating this information via our website (<http://www.fidelity.com.au/>) and the ASX mFund Settlement Service in accordance with **ASIC Instrument 2016/1055**. This notice is also to provide existing investors with information about the costs incurred in relation to the Funds.

Section 6 of each PDS for the relevant Fidelity Fund is amended by replacing all references to the relevant Management costs, Total Transactional costs, Buy-sell Spread, Buy-sell Spread Recovery, Reduction of returns to the Fund, and Total Management and Transactional costs in each PDS with the relevant information set out in Table 1.

Table 1

Fund	Management costs (p.a.) (including GST and net of Reduced Input Tax Credit)	Total Transactional costs*	Total Management and Transactional costs*	Buy/Sell Spread	Transactional costs recovered through Buy/Sell Spread*	Reduction of returns to the Fund (after Buy/Sell Spread recovery)
Fidelity Australian Equities Fund	0.85%	0.11%	0.96%	0.20%	0.06%	0.05%
Fidelity Australian Opportunities Fund	0.85%	0.26%	1.11%	0.20%	0.11%	0.15%
Fidelity Future Leaders Fund	1.20%	0.75%	1.95%	0.25%	0.25%	0.50%
Fidelity Global Equities Fund	0.99%	0.25%	1.24%	0.30%	0.11%	0.14%
Fidelity Hedged Global Equities Fund	1.04%	0.35%	1.39%	0.30%	0.24%	0.11%
Fidelity Asia Fund	1.15%	0.49%	1.64%	0.40%	0.35%	0.14%
Fidelity India Fund	1.20%	0.22%	1.42%	0.40%	0.19%	0.03%
Fidelity China Fund	1.20%	0.12%	1.32%	0.40%	0.17%	0.00%
Fidelity Global Demographics Fund	1.15%	0.14%	1.29%	0.30%	0.13%	0.01%
Fidelity Global Emerging Markets Fund	0.99%	0.51%	1.50%	0.40%	0.72%	0.00%
Fidelity Sustainable Water & Waste Fund†	1.05%	0.73%	1.78%	0.30%	0.02%	0.71%
Fidelity Global Low Volatility Equity Fund	0.65%	0.48%	1.13%	0.25%	0.24%	0.24%

\* These costs are expressed as a percentage of the Fund's average net asset value and are estimated based on the 12 month period ended 30 June 2020.

† The investment mandate for the Fidelity FIRST Global Fund was changed effective from 1 June 2020 and the Fund was re-named the Fidelity Sustainable Water & Waste Fund. The estimated figures in this row are based on a combination of the actual transactional and operational costs incurred by the Fidelity FIRST Global Fund from 1 July 2019 to 31 May 2020 and the Fidelity Sustainable Water & Waste Fund from 1 June 2020 - 30 June 2020. Because of the investment mandate change, FREAL considers that the total transactional costs incurred by the Fund for the period ended 30 June 2020 may not be a good indication of the transactional costs to be borne in the next financial year for the Fidelity Sustainable Water & Waste Fund.

For a full explanation of these fees and costs please refer to the PDS for the relevant Fidelity Fund, which is available on our website (<http://www.fidelity.com.au/>).

The above updates should be read together with the PDS for the relevant Fidelity Fund.

## Annexure A: Fidelity Funds

Fidelity Fund	ARSN	MFUND Code
Fidelity Australian Equities Fund	103 420 088	FIL08
Fidelity Australian Opportunities Fund	159 055 722	FIL21
Fidelity Future Leaders Fund	164 470 606	FIL26
Fidelity Global Equities Fund	093 163 672	FIL07
Fidelity Hedged Global Equities Fund	093 163 869	FIL14
Fidelity Asia Fund	116 072 498	FIL10
Fidelity India Fund	093 164 679	FIL15
Fidelity China Fund	116 072 649	FIL11
Fidelity Global Demographics Fund	160 557 353	FIL23
Fidelity Global Emerging Markets Fund	165 837 150	FIL31
Fidelity Sustainable Water & Waste Fund	617 169 365	FIL39
Fidelity Global Low Volatility Equity Fund	622 269 434	FIL76