

# Fidelity Global Future Leaders Fund

## Monthly report

As at 31/10/2021

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### Fund description

#### Fund facts

**Portfolio manager:** James Abela, Maroun Younes  
**Benchmark:** MSCI World Mid Cap Index NR  
**Inception date:** 28/09/2020  
**Fund size:** AU\$20.70M  
**Number of stocks:** 40-70  
**Management cost<sup>1</sup>:** 1.10% p.a  
**Performance fee<sup>2</sup>:** 20% of the excess return of the Fund above its benchmark.  
**Buy/sell spread:** 0.20%/0.20%

#### Portfolio guidelines

**Stocks:** +/-5% from benchmark  
**Sector:** +/- 10% from benchmark  
**Country:** +/- 15% from benchmark (+/- 3% Australia)  
**Emerging markets:** Up to 35% ex-index including emerging markets  
**Cash:** Expected range between 0 and 20%

### Top 10 holdings (%)

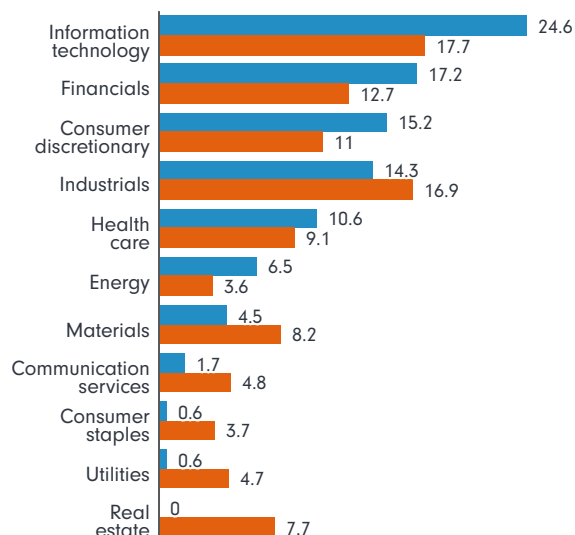
	Fund	B'mark
Cheniere Energy Inc	3.7	0.2
Icon Plc	3.5	0.0
Gallagher (Arthur J.) & Co	3.3	0.3
Arista Networks Inc	3.3	0.2
Moncler Spa	3.2	0.1
Cdw Corp	3.2	0.3
Sonova Holding Ag	2.8	0.2
Scientific Games Corp	2.8	0.0
James Hardie Industries Plc	2.8	0.2
Devon Energy Corp New	2.7	0.3

### Performance %

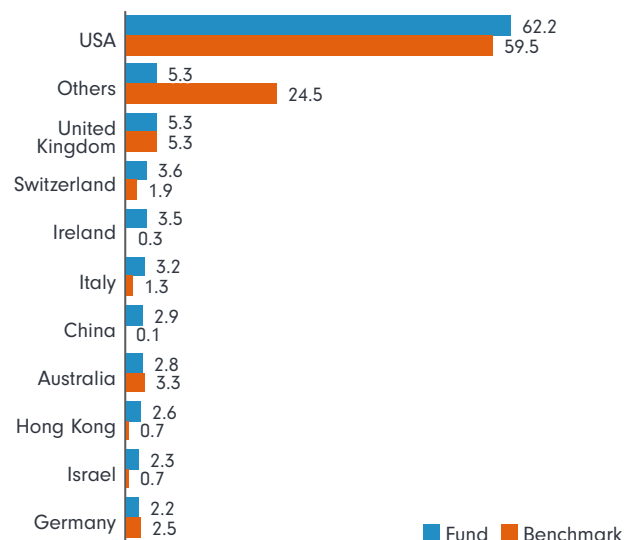
	1 mth	3 mth	6 mth	1 yr	3 yrs p.a.	5 yrs p.a.	Since Inception p.a (28/09/2020)
Fidelity Global Future Leaders Fund	0.81	2.84	11.04	35.06	-	-	30.15
MSCI World Mid Cap Index NR	0.59	0.84	9.12	31.50	-	-	27.65
<b>Excess return</b>	<b>0.22</b>	<b>2.00</b>	<b>1.92</b>	<b>3.56</b>	-	-	<b>2.50</b>

Total net returns represent past performance only. **Past performance is not a reliable indicator of future performance.** Total returns (net) have been calculated using exit prices and take into account the applicable buy/sell spread and are net of Fidelity's management costs, transactional and operational costs and assumes reinvestment of distributions. No allowance has been made for taxation or for any fees charged by operators of master trusts or wrap accounts through which the products are offered. Returns of more than one year are annualised. Returns of the Fund can be volatile and in some periods may be negative. The return of capital is not guaranteed.

### Industry breakdown %



### Geographic breakdown %



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<sup>1</sup> Management fees and buy/sell spread are current as at the date of publication of this website. These fees may be subject to change in the future. <sup>2</sup> A performance fee is only payable once any prior periods' underperformance in dollar terms has been recovered and is also subject to a performance fee cap of 0.9% of the Fund's closing net assets per performance period. The performance period is six months, calculated on 30 June and 31 December each year. These fees may be subject to change in the future. This Fund is unhedged and is subject to the risk of fluctuations in international stock markets and currencies. Management costs and the buy/sell spread are current as at the date shown above but may be subject to change in the future. Management costs include GST but exclude abnormal expenses and transactional and operational costs. Investors accessing the Fund through a master trust or wrap account will also bear any fees charged by the operator of such master trust or wrap account. Any apparent discrepancies in the numbers are due to rounding.

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